

FISCAL NOTE

Bill #: HB0463

Title: Increase and extend tax credit for postconsumer glass use

Primary Sponsor: Facey, T

Status: As Introduced

Sponsor signature

Date

David Ewer, Budget Director

Date

Fiscal Summary

	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
Expenditures:		
State Special Revenue	\$0	\$0
Revenue:		
State Special Revenue	(\$4,000)	(\$4,000)
Net Impact on General Fund Balance:	\$0	\$0

- | | |
|---|--|
| <input type="checkbox"/> Significant Local Gov. Impact | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached | <input type="checkbox"/> Needs to be included in HB 2 |

Fiscal Analysis

ASSUMPTIONS:

1. Two industrial facilities eligible for an air quality operation fee credit used post-consumer glass during the period in which the fee credit has been available. Increasing the air quality operation fee credit for the use of post-consumer glass will, at most, increase the amount of post-consumer glass used in those facilities to the maximum amount allowed in their air quality permit.
2. No additional facilities will use post-consumer glass as a result of increasing the amount of the fee credit.
3. The increased use of post-consumer glass and the increased fee credit will decrease the amount of air quality fees collected by the maximum allowed for each of the two facilities for a total of \$4,000.

FISCAL IMPACT:

	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
<u>Revenues:</u>		
State Special Revenue (02)	(\$4,000)	(\$4,000)
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>		
State Special Revenue (02)	(\$4,000)	(\$4,000)